



Press release from Cargo sous terrain AG

Olten, April 24, 2025

Improved cost-efficiency, new board member

Cargo sous terrain (CST) has developed its project, adapted the technology, and improved its economic efficiency. At the recent shareholders' meeting, Hans-Peter Dreier was elected as a new member of the Board of Directors.



The shareholders of CST AG reaffirmed their support for the project at the annual meeting.

This year's shareholders' meeting of Cargo sous terrain AG was dominated by the improvement of the project: Christian Späth, CEO of CST for just over half a year, was able to present the results of the project review. It was launched in the middle of last year in order to ensure CST's eligibility for approval, feasibility and economic viability. Under his leadership, the CST team has reassessed the logistics system by using proven cable-driven technology: the tunnels will accommodate rail-guided transport units pulled by a continuous cable loop. This technology is characterized by reliable operation, high goods throughput and simple construction.

The project has also seen progress in terms of economic efficiency as a result of the project review. The new technical principle also reduces investment costs up to and including construction. Operating costs will also be reduced, leading to increased competitiveness with a marketable offer. The timetable has also been revised and adapted to the new circumstances. The results of the project review are now being verified by an independent review commissioned by the Swiss authorities. Once the review mandate has been completed, CST will start a dialog with the municipalities involved in the second half of 2025 in order to find common solutions for local implementation of the system.

Shareholders show support and elect new board of directors

The shareholders of CST reaffirmed their support for the project at their annual general meeting and elected Hans-Peter Dreier as a new member to the board of directors. Hans-Peter Dreier is CEO of Dreier AG, a Swiss family business with a 120-year history in transportation and logistics. Dreier has followed the CST project with interest as a shareholder for many years and has also constructively raised critical points. «As a logistics company with a long tradition, we stand for openness to new concepts and ideas», says Hans-Peter Dreier. «CST has already provided significant impetus with a possible new, complementary and future-oriented logistics solution.» With his expertise, he joins re-elected board members Marco Rosso (chairman), Stefan Nünlist, Susanne Sesselmann, Peter Sutterlüti and Daniel Wiener.

At the same time, Stefan Kuhn is leaving the Board of Directors of CST AG after five years in order to focus on other tasks, namely his role as Chairman of the Board of Directors of HOCH Health Ostschweiz. With his entrepreneurial experience, he made valuable contributions to the CST project. Chairman of the Board of Directors Marco Rosso: «We would like to thank Stefan Kuhn for his many years of support during the critical development phase from project to company and are delighted to have Hans-Peter Dreier on the board of directors.»

Further information for the media:

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CST - For quality of life

Cargo sous terrain (CST) provides Switzerland with a privately financed and automated overall logistics system that ensures the punctual delivery of goods and guarantees the competitiveness of the economy and the high quality of life. CST will transport and distribute small goods continuously and reliably. The backbone of the system will be a 490-kilometer tunnel system from Geneva to St. Gallen and from Basel to Lucerne, with an additional branch linking Bern to Thun. The first section of the network runs from Härkingen-Niederbipp to Zurich and is around 70 kilometers long. The CST city logistics system links seamlessly to the bundled tunnel access to the cities, achieving synergies with above-ground supply and disposal.