



At today's shareholders' meeting in Basel, CST AG has implemented a new organisational structure that was planned some time ago and which is to remain in place until planning permission is granted. Responsibility in the current phase lies with the principal investors: Coop, Credit Suisse, Swiss Post, Helvetia Insurance, K+D Valueinvest, Migros, Die Mobiliar, Swisscom, Vaudoise Insurance, Zürcher Kantonalbank and the European infrastructure developer Meridiam. Thus the vast majority of shares continue to be held by Swiss companies, as prescribed by law.

### **New chairperson, and cooperation with the Canton of Basel-Stadt**

Marco Rosso from Meridiam has been appointed as Chairman of the Board of Directors. He thus succeeds Peter Sutterlüti, who had held the post since the company's founding some years ago. The other directors are Rainer Deutschmann, Stefan Kuhn, Stefan Nünlist, Peter Sutterlüti and Daniel Wiener. All were already members of the Board of Directors, which has now been downsized from 34 to 7 persons (one seat is still vacant). The CST executive board is also being reorganised and adapted to operational requirements in the new phase. CST AG is now in the process of recruiting a CEO who has the necessary experience for scaling-up the company and implementing this exciting project.

"The transition to the new Board of Directors goes hand in hand with the continued development of the project" says Peter Sutterlüti, who had chaired the Board since 2017 and will continue to place his experience at its disposal. "The newly appointed Board of Directors reflects the principal investors' commitment in the planning and authorisation phase of this once-in-a-generation project". Marco Rosso, the new Chairman, also voiced his approval: "I am delighted that this sustainable project, which is attracting worldwide attention, is progressing to the next development phase. CST will improve the quality of life for future generations both in rural areas and in the cities."

At the shareholders' meeting, which was held at the company's head office in Basel, city mayor Beat Jans and CST representatives signed a joint declaration encompassing close cooperation in the city logistics and site development fields, and relating to the planned links between the city's Rhine port to the CST network. The partners will examine the potential and possible synergies between Basel as a logistics location and CST - an undertaking which has already yielded positive results in other cantons between Geneva and St. Gallen. "You have demonstrated precisely the pioneering spirit that once made the opening up and crossing of the Alps possible," Beat Jans told the gathering, "the Basel government now wants to create the conditions so that we can also identify and exploit the potential of CST in city logistics and the upcoming transformations."

### **Further information for the press**

Marco Rosso, Chairman of the Board of Directors, Tel. +33 1 53 34 96 96

Peter Sutterlüti, Member of the Board of Directors, Tel. +41 79 300 0679, peter.sutterlueti@cst.ch

Patrik Aellig, Communications, CST AG, Tel. + 41 78 764 13 88, patrik.aellig@cst.ch

[www.cst.ch](http://www.cst.ch)