



Press release from Cargo sous terrain AG

Basel, 9 June 2020

## Cargo sous terrain on track with new Swiss investors

**Cargo sous terrain has three new principal investors from Switzerland. Work on the project has continued unabated over the past few months. The federal law concerning underground goods transport (UGüTG) will be submitted to the Swiss parliament in autumn 2020 at the latest.**



Even during the coronavirus crisis, Cargo sous terrain (CST) has been able to continue work on the project without disruption and has gained a number of new investors. The focus is on the spatial planning coordination of the privately financed overall logistics offer, which will be available to all market operators on an equal footing. At the same time, CST has begun preparations for the first operational applications of the city logistics system and the IT platform. These are to be launched well before the opening of the complete system in 2031.

### New investors from Switzerland

Over the past few months, CST has gained three new investors from Switzerland as principal shareholders: B+S Ingenieure und Planer, WIR Bank Genossenschaft and K+D



Valueinvest AG. Each of these companies now has a seat on the Board of Directors, which was appointed by the CST general meeting. In line with the Federal Council's Covid-19 ordinance, CST AG held this year's general meeting via correspondence.

Walter Schaufelberger was appointed to represent B+S AG on the Board of Directors. He made the following statement regarding his appointment: "CST represents a quantum leap for Switzerland in the field of goods transport logistics. As an innovative engineering company, B+S AG is happy to invest money and expertise in this digital, sustainable logistics transport system." WIR Bank will be represented on the CST Board of Directors by Bruno Stiegeler, Chairman of the Management Board. "We want to play an active role in this promising, worthwhile project," says Stiegeler with regard to the involvement of the Swiss cooperative bank, which will "bring its SME spirit to the project in the interest of all companies".

Stefan Kuhn will represent K+D Valueinvest AG on the CST Board of Directors. He sums up his motivation as follows: "For me, Cargo sous terrain is the Gotthard project for the 21st century." Peter Sutterlütli is delighted with the new shareholders and board members: "The new principal shareholders will provide CST with valuable insights at a strategic level as well as additional expertise in project development which will help us to move forward with our work."

### **Environmental benefits for a positive, sustainable future**

Operated entirely with renewable energy, the CST goods transport system is – environmentally speaking – significantly better than conventional transport. Compared to the current system of lorry transportation, this will result in a CO<sub>2</sub> saving of up to 80 per cent per transported tonne of goods. The first sub-section from Härkingen-Niederbipp to Zurich will save the equivalent of 40,000 tonnes of CO<sub>2</sub> per year. The networked city logistics proposed by Cargo sous terrain will reduce urban delivery traffic by up to 30 per cent and cut noise emissions by 50 per cent. This is made possible by higher-level control of goods transport along the entire supply chain and the fact that the goods will be lined up in the tunnel based on their destinations and delivery times. Sales outlets and end consumers will no longer receive their goods separately from different suppliers; instead, deliveries will be coordinated from the city hubs using environmentally friendly vehicles. The importance of secure supply routes has become particularly clear in light of the current pandemic.

### **Further information for the media**

Peter Sutterlütli, Chairman of the Administrative Board of CST AG  
Tel. + 41 79 300 06 79, peter.sutterlueti@cst.ch

Patrik Aellig, Communications, CST AG  
Tel. +41 78 764 13 88, patrik.aellig@cst.ch



From 2031, Cargo sous terrain (CST) will provide Switzerland with an automated, privately financed overall logistics system that will enable punctual goods deliveries while ensuring the competitiveness of the economy and high quality of life for the Swiss population in the long term. CST can transport and distribute small-component goods continuously and reliably. The backbone of the system will consist of a 490-kilometre-long tunnel system from Geneva to St. Gallen and from Basel to Lucerne with an additional branch connecting Bern with Thun. The first section of the network will run from Härkingen-Niederbipp to Zurich and is around 70 kilometres long. The CST city logistics system will link up seamlessly with the bundled tunnel access to the cities and will harness synergies in the overground supply and disposal network. This will ensure efficient, environmentally friendly micro-distribution and disposal of goods. Operated entirely with renewable energy, the CST system is – environmentally speaking – significantly better than conventional transport.

Cargo sous terrain was set up as an association in 2013, and became CST AG in 2017. Numerous Swiss firms in the transport, logistics, retail, telecoms, finance, industrial and energy sectors are involved in implementing Cargo sous terrain as investors, shareholders and project partners, and are actively working on the solution concept. CST AG, which is headquartered in Basel and has its operational office in Olten, employs 8 members of staff. ([www.cst.ch](http://www.cst.ch))